

INSTRUCTIONS
HOUSE OF REPRESENTATIVES
State of Oklahoma

MR. SPEAKER: I move that Senate Joint Resolution 52 be rejected and that further conference be requested with the following instructions:

I move to reject the Conference Committee Report for Senate Joint Resolution No. 52 to provide the following instructions to the Members of the Conference Committee to be incorporated into a Conference Committee Substitute for the Measure:

1. Except as provided by Instruction No. 2, amend Section 6A of Article X of the Oklahoma Constitution to provide that all intangible personal property owned by any individual or by any business entity shall be exempt unless the intangible personal property is owned by a company that is centrally assessed by the State Board of Equalization for purposes of ad valorem taxation.
2. Amend Section 6A of Article X of the Oklahoma Constitution to provide that any business which is subject to taxation on the value of intangible personal property be taxed in a way that does not violate any federal statute which prohibits discriminatory ad valorem taxation of property owned by a business protected under such federal statute.

AMEND TITLE TO CONFORM TO INSTRUCTIONS

Instructions submitted by: _____

Adopted: _____